



## **Arlington Contributory Retirement Board**

Date: December 19, 2019

Time: 4:30 p.m.

Location: Senior Center Board of Health Conference Room

### **Minutes**

**Board Members present:** Chairperson Kenneth Hughes, Kenneth Steele. Ida Cody and Robert Jefferson

**Board Members not present:** Richard Keshian due to an illness ,

**Chairperson Kenneth Hughes called the regular meeting to order at 4:30**

### **Custodial RFP**

The Board review the three RFP proposals for a custodian bank. The three proposals received were from Peoples Bank, Comerica and UMB Bank. After review and discussion all the four Board Members present unanimously rated and scored People Bank the highest. Mr. Steele made a motion to hire Peoples Bank as the new custodial bank, seconded by Mr. Jefferson. The motion was approved by unanimous vote.

### **Motion and vote to approve Expense Warrants # 20 +21 2019, and December 2019 Payroll Warrant**

After review and discussion, Mr. Steele made a motion to approve the Expense Warrants # 20+21 and December 2019 Payroll Warrant for payment, seconded by Ms. Cody. The motion was approved by unanimous vote

### **Motion and Vote on October 2019 Trial Balance**

After review and discussion, Ms. Cody made a motion to approve the October 2019 Trial Balance, seconded by Mr. Steele, The motion was approved by unanimous vote.

### **Motion and vote to approve Minutes for November 21, 2019**

After review and discussion, Mr. Jefferson made a motion to approve the November 21, 2019 Minutes, seconded by Mr. Steele. The motion was approved by unanimous vote.

### **Motion to approve new town member**

After review and discussion Mr. Steele made a motion to approve the new town member Brian Koslowsky, seconded by Mr. Jefferson. The motion was approved by unanimous vote.

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Brian Koslowsky	11-30-2019	9+2%	Dispatcher Comm. Safety

#### **Motion to approve new school members**

After review and discussion Mr. Jefferson made a motion to approve the new school members listed, seconded by Mr. Steele The motion was approved by unanimous vote.

<u>Name</u>	<u>Date of Membership</u>	<u>Percentage</u>	<u>Position</u>
Alexandra Clark	12-02-2019	9+2%	Teacher Assistant
Corey Clavet	12-02-2019	9+2%	Teacher Assistant
Jeanne Coutant	12-02-2019	9+2%	Teacher Assistant
Hillary DeGroff	11-18-2019	9+2%	Teacher Assistant
Daniel Ferm	10-07-2019	9+2%	Teacher Assistant
Christopher Fickett	11-25-2019	9+2%	IT Computer Technician
Rachael Hosegood	12-02-2019	9+2%	Teacher Assistant
William Hoskin	11-18-2019	9+2%	Teacher Assistant
Katerina Ioakimidis	12-20-2019	9+2%	Teacher Assistant
Gabriela Marquez	11-05-2019	9+2%	Teacher Assistant
Younes Samid	11-18-2019	9+2%	Teacher Assistant
Cameron Thrower	11-12-2019	9+2%	Teacher Assistant
Mercedes Wallace	12-02-2019	9+2%	Teacher Assistant

#### **Motion to approve the retirement application for Frances McDonald, Susan Carp and Julio Pereira**

After review and discussion Ms. Cody made a motion approve the retirement application for Frances McDonald, Susan Carp and Julio Pereira, seconded by Mr. Jefferson. The motion was approved by unanimous vote.

Name	Creditable Service	Department/ Position	Retirement Option	Date
Frances McDonald	15 years 4 months	School/ Traffic Supervisor	B	1/4/2020
Susan Carp	10 years 7 months	COA Executive Director	A	1/4/2020

Julio Pereira	10 years 2months	DPW MEO II	C	1/17/2020
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**Acknowledgement of retirees and survivors who have passed since the last Board Meeting**

The Chairman asked the Board to observe a moment of silence for the deceased retirees listed below

Deceased	Date of Death	Department/ Position	Retirement Date	
Carolyn Ganshirt- Nardone	12/3/19	Board of Health	9/27/1985	Retiree
Jeremiah Cotreau	12/4/19	Custodian	7/31/1993	Retiree
Cornelius Duggan	12/11/19	Police	6/30/1993	Retiree

**New Business**

**2020 Warrant Articles**

After review and discussion Ms. Cody made a motion to have Mr. Greco submit the 90ACDand E and OPEB Warrant Articles for the 2020 Spring Town Meeting, seconded by Mr. Jefferson. The motion was approved by unanimous vote.

**2020 Budget**

After review and discussion Ms. Cody made a motion to approve the 2020 Retirement Board Operating Budget of \$1,377,277 and including a 2% annual increase for the staff, seconded by Mr. Steele The motion was approved by unanimous vote.

**2020 Meetings**

After review and discussion the Board approved Wednesday January 22,2020, Wednesday February 26, 2020 and Wednesday March 25, 2020 at 4:00 PM as the next three meeting dates

**Adjourn**

Ms. Cody made motion to adjourn the meeting at 5:35 PM, seconded by Mr. Steele. The motion was approved by unanimous vote

**Respectfully submitted,**

**Richard S. Greco**  
**Retirement Administrator**

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**Kenneth Hughes, Elected, Chairman**

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**Richard Keshian Appointed**

\_\_\_\_\_ **Ken Steele, Board Appointed**

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**Ida Cody Comptroller, Ex-Officio**

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**Robert Jefferson, Elected**